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USAID/MALDIVES SECTOR FACT SHEET

ECONOMIC GROWTH

USAID increases economic growth in Maldives through both public and private sector activities. In partnership with the Maldivian government, USAID helps improve public financial management to ensure transparent, efficient use of public expenditures. Maldives' natural resources – especially marine resources – are essential to both environmental and economic resiliency, with tourism and fishing contributing significantly to the country's GDP.

ACTIVITIES

PUBLIC FINANCIAL MANAGEMENT (PFM) IN MALDIVES: In partnership with the Maldivian government, this activity works to improve the quality, efficiency, and transparency of government budget processes. It strengthens government capacity to mobilize public revenue for better public expenditure management and increases the efficiency of investments in public facilities and services. The PFM activity also supports efforts by the Government of Maldives to streamline PFM processes and learn from international best practices. Implementing Partner: DAI Global, LLC; Total Estimated Cost: \$13.7 million; Performance Period: February 2020 – February 2025

PHOTO: USAID, ISLAND COUNCIL MEETING.