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# PRODUCTIVE ENTREPRENEURSHIPS FOR PEACE (EMPROPAZ)

Fostering financial inclusion and social and economic development.

## OVERVIEW

Productive Entrepreneurships for Peace (EMPROPAZ) fosters financial inclusion and development through microfinance and socio-business services to over 110,000 microbusinesses and entrepreneurs. EMPROPAZ also facilitates financial service access to over 3,000 Venezuelan migrant entrepreneurs and microenterprises residing in Colombia. EMPROPAZ is implemented through a public-private partnership between USAID, Bancamía, the Colombian Women's World Corporation (CMMC), the Medellín Women's World Corporation (CMMM) and BBVA's Microfinance Foundation. Together these organizations are contributing USD \$27 million, USD \$9 million of which was contributed by USAID directly and USD \$20 million of which was contributed by the private sector. EMPROPAZ runs from December 2018-December 2023.

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## COMPONENTS

### PROVIDING FINANCIAL SERVICES

EMPROPAZ encourages productive finance through microcredits, savings, insurance and financial literacy training to rural microentrepreneurs, including Venezuelan migrants.

### PROMOTING ENTREPRENEURSHIP

EMPROPAZ creates new rural microenterprises through the provision of business development services as well as financial services for entrepreneurship. It does this through a revolving seed credit fund worth USD \$1.88 million.

### STRENGTHENING MICROENTERPRISES

EMPROPAZ helps existing microenterprises grow their businesses by providing business plan development training that will allow enterprises to access loans.

## RESULTS

- Trained 508 new entrepreneurs;
- Leveraged USD \$6.4 million in private sector resources; and
- Mobilized financial services through USD \$46 million in microloans and USD \$9 million in savings and investments; and
- Provided financial services to 47,169 microbusinesses, 54% of which were female owned.



Fundación  
BBVA MicroFinanzas



En alianza con:

