FOTO: USAID

CR3CE ALLIANCE

Limited access to the Internet and financial services in rural areas of Peru increases the isolation of people living in these areas and curbs their economic development. USAID and private sector partners work together through the CR3CE (Growth) alliance to bring digital and financial services to 100 communities in Peru's jungle.

The introduction of the Internet in rural communities, along with increasing access to financial services such as savings accounts, credits and electronic payments, strengthen the ability of the Government of Peru and the private sector to support licit development in areas where they used to grow coca. CR3CE ALLIANCE improves access to information and facilitates licit growth through Internet access and expanding licit economic opportunities through sustainable access to digital and financial services.

HOW DOES THIS ACTIVITY WORK?

CR3CE ALLIANCE provides connectivity (access to internet) to communities previously outside the grid of internet services. To ensure that services are accessible and sustainable, CR3CE ALLIANCE has trained a group of network administrators, providing digital certification, and supports other tools that enable digital services to be offered in new rural markets.

The CR3CE ALLIANCE also provides incentives for rural financial institutions to adapt new financial services to the needs of low-income populations, such as low-cost savings accounts, agricultural credits and digital financial services, to which fintech-based services are being added. CR3CE ALLIANCE also provides financial education training to rural people on topics including budget management, personal finance, the importance of savings, responsible use of credit and how to use digital financial tools.

RESULTS

- 70 communities with high-speed internet access through wireless networks [as of December 2020].
- 8,600 users with internet access through telecenters, managed and financed by municipal governments with private connectivity [as of December 2020].
- $ 2.8 million of private investment managed to expand internet services [as of September 2020].
- $ 11.2 million in loans facilitated and 14,500 credits granted [as of September 2020].
- 18.500 people received training to improve their financial and digital knowledge [as of December 2020].
- Six Banco de Credito del Peru local bank agents established, mobilizing $ 2.7 million across 32,396 operations [as of November 2020].
- 1,855 mobile payment users [as of September 2020].

PROJECT INFORMATION

IMPLEMENTER: CEDRO
PARTNERS: Yachay, Cisco, Microfinanzas Prisma, Caja Los Andes, Financiera Confianza and MiBanco
DURATION: December 15, 2017 to December 14, 2022
USAID FINANCING: $ 10 million
MANAGED PRIVATE FUNDS: $ 21, 957, 021
LOCATION: Huánuco, San Martín and Ucayali Regions
COORDINATOR: Carla Queirolo
PHONE: (51-1)618-1330
EMAIL: cqueirolo@usaid.gov