Sample 632(a) Memorandum of Agreement to Transfer Funds From USAID to Another Agency

MEMORANDUM OF AGREEMENT

BETWEEN THE

UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT

AND THE

[DEPARTMENT OF ___________]

TO TRANSFER FUNDS

I.  AUTHORITY

Under Section 632(a) of the Foreign Assistance Act of 1961, as amended (the “FAA”), and the Foreign Operations, Export Financing and Related Programs Appropriations Act, 20__ (Public Law ___-___), the United States Agency for International Development (USAID) hereby agrees to transfer to the [Department of ______ ](the “Recipient Agency”) $_____________ in funds appropriated for [the Economic Support Fund].

II.  PURPOSE

The Recipient Agency will use the funds transferred under this Memorandum of Agreement to ______________________________. Funds transferred by this Agreement are available for obligation and expenditure for the purposes for which such funds are authorized, in accordance with authority granted in the FAA or authority governing the activities of the Recipient Agency.

III.  TERMS AND CONDITIONS

A. USAID will transfer the funds from its account to the Recipient Agency’s account by means of a Nonexpenditure Transfer Authorization (Standard Form 1151).
B. The Recipient Agency will administer the funds transferred under this Memorandum of Agreement in accordance with all applicable law. The Recipient Agency will be responsible and accountable for the management, audit, and use of such funds. The Office of the Inspector General for the Recipient Agency must perform periodic program and financial audits of the use of the funds, and the Recipient Agency may use funds allocated under this Memorandum for the cost of such audits.

UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT

_______________________________
[Name]
[Deputy] Assistant Administrator
Bureau for [    ]

Date____________________

ACCOUNT NUMBERS:

USAID:

[RECIPIENT AGENCY]:

_______________________________
[Name]
[Title]
[Office]

Date____________________