GUARANTY AUTHORIZATION

[PROJECT NUMBER]
[AUTHORIZATION NUMBER]

PROVIDED FROM: Urban and Environment Credit (Housing Guaranty) Program Authority

FOR: [NAME OF BORROWER/COUNTRY]

Pursuant to the authority vested in the Mission Director by the Foreign Assistance Act of 1961, as amended (FAA) and the delegations of authority issued thereunder, I hereby authorize the issuance to eligible U.S. investors (Investors) acceptable to USAID of guaranties pursuant to Section 222 of the FAA not to exceed United States Dollars [DOLLAR AMOUNT] in face amount. The guaranties shall assure against losses as provided in the Urban and Environment Credit (Housing Guaranty) Program Standard Terms and Conditions (22 C.F.R. Part 204) with respect to loans, including and refinancings thereof. These guarantied loans shall be made to the [NAME OF BORROWER] to support [PURPOSE OF UEC PROGRAM].

These guaranties shall be subject to the following terms and conditions:

[INSERT THE TERMS AND CONDITIONS OF THE PROGRAM, INCLUDING TERM OF GUARANTY, INTEREST RATE, GUARANTY OF BORROWER, FEES, AND OTHER TERMS AND CONDITIONS.]

In accordance with the provision of the Federal Credit Reform Act of 1990, I hereby authorize the obligation of United States Dollars [DOLLAR AMOUNT] to cover the subsidy cost of [GUARANTY NUMBER], and for the use of United States Dollars [DOLLAR AMOUNT] in guaranty authority. Action must be taken no later than [DATE] by issuance of a letter of advice. The guarantied loans must be disbursed no later than [DATE] after which time the obligation funds expire.

[NAME OF MISSION DIRECTOR]

DATE: _______________________

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