SOCIAL ENTERPRISE BOOST INITIATIVE (SEBI)

CONTRACTOR(S)/GRANTEE(S): JAMAICA NATIONAL FOUNDATION

DURATION: 2012-2017
TOTAL PROJECTED INVESTMENT: $1,480,992 MILLION
FUNDING SOURCE: CBSI

The Social Enterprise Boost Initiative’s (SEBI) primary goal is to create an enabling business environment for social enterprises in Jamaica; and to assist them in transitioning their grant-funded operations into viable, profit-making businesses, which can support their social missions. Through the program, SEBI also aims to increase public awareness of social enterprise in Jamaica. It seeks to ‘mobilize increased employment, investment and revenue within communities across Jamaica in a socially responsible manner, thereby contributing to the national economy.

The project, which has expanded targets at least 10 new social enterprises/entrepreneurs (SEs) while continuing to support the existing SEs to improve their capacity to become efficiently run businesses. With the expansion SEBI’s primary focus is on education, health, sustainability, clean energy, and rural development. The additional SEs will undergo extensive training and develop business plans while the pilot SEs will continue to implement their business plans. SEBI will continue to increase public awareness of social entrepreneurship and promote the SEs in the program. By the end of the program, a new non-governmental organization, Social Enterprise Jamaica, will be set up to become the permanent provider of many of the current SEBI services.