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Strengthening Capacity and Institutional Reform for Green Growth and Sustainable Development in Vietnam



Rice straw burning, which contributes to greenhouse gas emissions in Vietnam.

GVN Counterparts:

Ministry of Planning and Investment (MPI),
Department of Science, Education, Natural Resources and Environment (DSENRE)

Duration:

10/2014 – 9/2018

Planned Budget:

\$4.1 million

USAID contribution: \$2.4 mil.

Prime Implementer:

United Nations Development Programme (UNDP)

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Vietnam is one of the world's most vulnerable countries to the effects of climate change. With recognition that climate change is an explicit threat to achieving sustainable development in the country, Vietnam issued the Vietnam Green Growth Strategy (VGGS; low emissions development strategy) and Green Growth Action Plan (GGAP) in September 2012 and March 2014 respectively. The VGGS and its accompanying action plan aim to reduce greenhouse gas emissions and promote the use of clean and renewable energy, together with other social development goals such as poverty reduction and increased conservation.

The Strengthening Capacity and Institutional Reform for Green Growth and Sustainable Development in Vietnam project supports the national roll-out of the VGGS and GGAP. This project will further promote Vietnam's objectives in green investment, enhancing institutional capacity to support green growth implementation. Assistance will be provided at the national and provincial levels to integrate green growth and low emission development into sectoral green growth action plans and build capacity to advance investments in key sectors to reduce greenhouse gas emissions. The project directly supports the Ministry of Planning and Investment, together with the Ministry of Finance, and the Ministry of Transportation (MOT), by building their capacity to effectively implement and monitor the VGGS and GGAP. The project has three objectives, as outlined below.

EFFECTIVE IMPLEMENTATION AND MONITORING STRENGTHEN GOVERNMENT CAPACITY

The project focuses on integrating green growth in the Socio-Economic Development Plan; designing an effective monitoring and evaluation system for tracking progress of green growth development; and supporting MOT and selected provinces to develop and implement their respective green growth action plans.

GREEN GROWTH POLICY DEVELOPMENT

The project analyzes existing policies and regulations to identify barriers for green growth investment and sustainable development; improves policies and regulations to address identified constraints; and incentivizes private investment in green business including clean and renewable energy.

IMPROVED ACCESS TO GREEN GROWTH FINANCING

The project focuses on building capacity for both public and private sectors in Vietnam so that they can better access public funding and different sources dedicated to green development.