



USAID | **EL SALVADOR**
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USAID RECEIVES PLAQUE FROM ADEL MORAZAN

SAN SALVADOR– Today, the Morazan Agency for Local and Economic Development (ADEL Morazan) delivered a plaque to the United States Agency for International Development (USAID) in recognition of its financial and technical support of ADEL’s Micro and Small Enterprises Program (MSEs).

Since its inception in June 1993 and its legal founding a year later, ADEL Morazan has tirelessly worked to improve the living conditions of the rural poor in the department of Morazan. With 13 years of experience in the development and implementation of productive projects, this private organization is one of USAID’s key partners in eastern El Salvador.

From September 1996 until June 2006, USAID has provided approximately \$3 million to ADEL Morazan through the Local Currency Program, the Rural Financial Markets (RFM) program, and “CRECER 21” activities. This investment has allowed for the design and implementation of projects that strengthened micro enterprises, developed business skills for small women entrepreneurs, diversified small farmers’ production (coffee and fruits), established an endowment for the creation of a financial trust, and provided technical assistance to develop effective financial services (ADEL Morazan Creditos), among others.

Through ADEL Morazan and USAID joint efforts, more than 12,000 micro and small entrepreneurs and small farmers have benefited from loan programs, technical assistance, and training. Over 60 percent of beneficiaries are women, heads of families in many cases, who have seen their incomes increase as a result of these programs.

The plaque presentation ceremony was held during the celebration of ADEL Morazan’s 13th anniversary at their headquarters in Canton El Triunfo, Morazan. The ceremony was attended by Oscar Cordero, ADEL Morazan president; Sheldon Schwartz, USAID representative; Carlos Hernandez, mayor of San Francisco Gotera; Carlos Rivas Santana, Ministry of Foreign Affairs representative; members of the community; and program beneficiaries.

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