

COAT OF ARMS

ENERGY REGULATORY COMMISSION OF THE REPUBLIC OF ARMENIA

RESOLUTION N 86

Dated 30 November, 2002, Yerevan

On Issuing Electric Energy (capacity) Export License to the Georgian Republic to ArmRosGasProm CJSC

Being guided by the Articles 23, 24,26, 33 of the RoA Energy Law, procedure defined by the RoA ERC Resolution No 24, dated April 3, 2002, “On Temporary Procedure of Electric Energy and Natural Gas Import and Export License in the RoA Power Sector”, Protocol on Intents of ArmRosGasProm CJSC and AES Telasi SC, dated November 28, 2002, as well as Contract No ARG-2/67-1 signed between ArmRosGasProm CJSC and AES Telasi, dated November 29, 2002, the RoA ERC **resolves**:

1. To meet the application provided by ArmRosGasProm CJSC and to issue electric energy (capacity) export license to the Georgian Republic for one year operation period.
2. To approve terms and conditions of the electric energy export license to the Georgian Republic of ArmRosGasProm CJSC (see the attached Appendix).
3. To take into consideration, that electric energy export terms, amount and capacity via Alaverdi 220 kV high voltage lines by ArmRosGasProm CJSC to the Georgian Republic shall be defined by the contracts approved by this Resolution and signed between ArmRosGasProm CJSC and AES Telasi SC registered by the RoA ERC and being an inseparable part of the license.
4. This Resolution becomes effective from the moment of its signature.

Chairman of the RoA ERC

V.Movsesyan